



Apprenticeship Incentives/Subsidies

For more info, please check out www.apprenticesearch.com

phone 905.529.4483 or email hamiltonadmin@apprenticesearch.com

Program	For the Employer	How much \$
Apprenticeship Job Creation Tax Credit	Up to \$2000/year for first 2 years of an apprenticeship	\$2,000.00
Apprenticeship Scholarship Signing Bonus	Employer who hires eligible apprentice (under 25 years of age; returned to school to complete credits necessary for apprenticeship and found employer within 1 year) may receive 2 subsidies of \$1000 each (1 immediately and 1 six months later)	\$2,000.00
Apprenticeship Training Tax Credit	Taxable tax credit: employers can receive 35%-45% of apprentice's wages, benefits, etc. up to \$10,000/year for first 4 years of the apprenticeship	\$40,000.00
Co-operative Education Tax Credit	A refundable tax credit available to employers operating unincorporated businesses who hire students enrolled in university/college co-operative education	\$3,000.00 max per student per work term
Job Connect	Employers may receive a potential wage subsidy to hire eligible clients. Employers who have a student completing OYAP and wish to hire them after graduation may receive a subsidy.	Up to \$4,000.00 max. six months
OYAP: Ontario Youth Apprenticeship Program	Employers can have students as an apprentice while they are still in high school (as early as Grade 11). OYAP students are exempt from ratio while on placement	
Summer Job Service (through Job Connect)	Employers can hire students for the summer (must be returning to school in Sept.) – possible \$2.00/hr wage subsidy	\$1,280.00 potential
Tradesperson Tool Deduction	Apprentices and Journeypersons can write off ½ of their yearly tool purchases which total up to \$1000 (write off up to \$500.00)	\$500.00
Program	For the Apprentice	How much \$
Apprenticeship Incentive Grant	Taxable cash grant received after completing Level 1 and 2 schooling block of red seal trades.	\$2,000.00
Apprenticeship Completion Grant	Taxable cash grant received after completing an apprenticeship in a red seal trades.	\$2,000.00
Apprenticeship Scholarship Signing Bonus	Clients must be under 25 years of age; returned to school to complete missing credits necessary for apprenticeship and found employer to hire them – all within 1 year.	\$1,000.00
Job Connect	Services include job search assistance. Apprentices may receive training support money up to \$400.00 & assistance connecting with employers. Employers may receive subsidies as well.	\$400.00 (based on need)
OYAP: Ontario Youth Apprenticeship Program	Can be signed as an apprentice while still in high school (as early as Grade 11). MTCU pays the \$40.00 registration fee.	Free Registration
Summer Job Service (through Job Connect)	Students can connect with employers looking to hire a student for the summer (must be returning to school in Sept.)	
Tools: Loan For Tools	Interest-free loan for tools. Interest starts up once the apprentice passes journeyperson exam or leaves trade early.	\$800.00
Tools: Trades Person Tool Deduction	Apprentices and Journeypersons can write off ½ of their yearly tool purchases which total up to \$1000 (write off up to \$500.00)	\$500.00 yearly